

HEERF I

This document provides the necessary information to comply with Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act"), Pub. L. No. 116-136, 134 Stat. 281.

Institution Name: Finlandia University

Date of report: February 16, 2022

*Institution has signed and returned to the Department of Education the Certification and Agreement document under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Total amount of funds the institution has received from the Department for Emergency Financial Aid Grants to Students under the Coronavirus Response and Relief Supplementary Appropriations Act; Higher Education Emergency Relief Fund (HEERF-I): \$223,845.

Total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act under **HEERF-I** as of the date of this report: \$234,600.

Estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965: **197**

Total number of students who have received an Emergency Financial Aid Grant to students under section 18004(a)(1) **HEERF-I**: 197

Method(s) used by Finlandia University to determine which students receive Emergency Financial Aid Grants and how much they would receive under section 18004(a)(1):

Finlandia University first determined those students who were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 (not all students were eligible). The specific grant amount disbursed then considered factors including, but not limited to, each student's individual cost of attendance for spring semester 2020, including institutional aid grants and scholarships. Funds were then allocated proportionately as a grant to students for expenses related to disruption of campus operations due to coronavirus.

Questions regarding this grant may be directed the Student Financial Services Office at 906-487-7240 or Sandra.turnquist@finlandia.edu.