

# FINLANDIA UNIVERSITY

## Undergraduate—Satisfactory Progress Policy Statement

Federal financial aid regulations require students to make satisfactory academic progress towards their degree to remain eligible for financial aid. The financial aid programs affected by this policy include but not limited to:

Federal Pell Grant	Federal Work Study	Federal Supplemental Grant (SEOG)
Federal Direct Subsidized Loan	Federal Direct Unsubsidized Loan	Federal Direct Parent PLUS Loan
Institutional Scholarships	Michigan Competitive Scholarship/Michigan Tuition Grant	Michigan Tuition Incentive Program (TIP)

This policy defines the minimum requirements for financial aid eligibility at Finlandia University and should not be confused with any other academic status policy enforced by other departments, schools, or colleges at Finlandia. Students should understand the renewal criteria of each of their respective scholarships and awards. Some scholarships/awards may have more stringent requirements than those listed in this policy.

Financial Aid Satisfactory Academic Progress (SAP) will be measured at the end of each semester and a student must meet all three (3) of the following requirements to be eligible for financial aid:

### Requirement 1: University Cumulative Grade Point Average (GPA)

An undergraduate student must maintain a university cumulative GPA of 2.0 or above.

### Requirement 2: Cumulative Pace of Completion

An undergraduate student must maintain a minimum pace of completion of 67%. Pace of completion is calculated by dividing the cumulative credit hours successfully completed by the cumulative number of attempted credit hours.

### Requirement 3: Maximum Time Frame for Degree Completion

Undergraduate students are permitted to receive financial aid for 150% of the required number of credits to earn their degree. For example, most degree programs at Finlandia require 120+ credits. For example, if the degree requires 128 credits, 150% of 128 = 192.

In this scenario, a student may receive financial aid for 192 attempted credits prior to completing degree requirements for graduation. A student enrolling in a semester after attempting their 192nd credit is no longer considered to be making satisfactory progress toward the degree.

### Satisfactory Academic Progress Statuses

**Financial Aid Warning:** Students who start the semester making SAP and complete the semester not meeting requirements 1 or 2 will be placed on financial aid warning for their next semester of attendance. While on financial aid warning, a student will continue to be eligible to receive financial aid without filing an appeal. A student who does not meet requirement 3 because they exceed their maximum time frame will be considered not making satisfactory progress. A continuation of their financial aid will be on an appeal basis only.

**Financial Aid Suspension:** A student with this status is not making progress toward a degree and is ineligible for financial aid. Students with certain circumstances may appeal.

### Appeals and Reinstatements

A student not meeting the satisfactory progress requirements due to extenuating circumstances (i.e. death of a relative, illness or injury of the student, etc.) may request reinstatement of financial aid by submitting an appeal to the office of financial aid. The appeal must describe the circumstance(s) which prevented the student from meeting the satisfactory progress requirements, and the action(s) the student plans to take to bring him or her back into a satisfactory progress status.