



## LOAN ACCEPTANCE/CONFIRMATION FORM

The method by which students apply for Federal Stafford Loans is called the **MASTER PROMISSORY NOTE (MPN)**. Completing the **MPN** may be the one and only time a student is required to complete a loan application while at Finlandia University. This is called multi-year borrowing. **REMEMBER, THE MPN IS A LEGAL AGREEMENT YOU SIGN WITH YOUR LENDER WHEN YOU ACCEPT THE STUDENT LOAN FUNDS.**

Finlandia University will certify your loan eligibility based on pre-determined borrowing limits, income and educational costs. You will not indicate a specific loan amount on the **MPN**. You will be sent an award letter informing you of your loan eligibility. Notification will also be sent for you to accept, modify or decline your loan (the Award Response Form). You will also receive a disclosure statement detailing loan terms from your lender when funds are ready for disbursement. Students are notified each academic year of their loan eligibility. If you transfer to a different school you may be required to complete a new **MPN**. If you change lenders or transfer from a direct loan school, Finlandia University will require that you sign a new **MPN**.

If you wish to apply for a Federal Subsidized or Unsubsidized Stafford Loan please use this form to initiate the processing of your loan. **A pre-printed Federal Stafford Loan Application/Promissory Note will be mailed directly to your home address or Finlandia University from the processor, ready for your completion.**

Name: \_\_\_\_\_ Soc.Sec.# \_\_\_\_\_  
Please Print

Driver's License # \_\_\_\_\_ State \_\_\_\_\_

Will you graduate this year? yes no                      If yes, when? fall spring summer

Please have my pre-printed Federal Stafford Loan Application/Promissory Note mailed to (check one):  
 My home address                       My Finlandia University Box

### GENERAL QUESTIONS

If you are accepting a Federal Stafford Loan, please complete the following questions and sign the form. Please answer all questions.

Yes      No      If I circle yes, I am requesting postponement (deferment) of my Stafford and any prior SLS loans(s) currently in repayment, which accrue(s) during the in-school grace periods. If I circle no, I do not want to defer repayment.

(Continued on the back)

Yes    No    If I circle yes, I am requesting that the lender add the interest on my Unsubsidized Stafford and prior SLS loan(s) during the in-school and deferment periods to my loan principal (capitalization). If I circle no, I prefer to pay the interest (Unsubsidized Stafford Loan borrowers only).

Yes    No    I authorize Finlandia University to transfer the loan proceeds received by Electronic Funds Transfer (EFT) to my student account.

Please return this completed form to the Office of Financial Aid as soon as possible.

If you have any questions, please contact the Office of Financial Aid at 906-487-7240 or 906-487-7261. You may also contact NELNET (servicer for lenders) at 1-888-486-4722.

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<b>Student Name (PRINTED)</b>	
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<b>Student Signature</b>	<b>Date</b>